

Earmarked Reserves -	PROPOSED 25-26	SPENT	PROPOSED 26-27
Victory Hall IMPROVEMENTS	500	0	
Car Park Improvements	1500	0	
New Play Equipment /Playarea Refurbishment	5000	0	NEW FENCING AND GATES ARE REQUIRED / EQUIPMENT NEEDS REPAIRS AND POSSIBLE REPLACEMENTS 7000
	7000	0	7000

Clerk/RFO Comments /Recommendations:

The predicted expenditure for 2026/27 is anticipated at £14800.
[+10% £16280]

This is currently £1317 more than 2025-26, due to the higher estimated costs for grass and hedge cutting services.
The indicative expenditure for 2025-26 is estimated to be £10340 which is under budget forecasting.
The current HPC account balance is £13159.62 which includes a grant of £1000 and a further to follow of £1750.

The HPC precept application for 2026-27 will be £9840 which is an increase of 4.99% .

The balance for 2025-26 together with the predicted income for 2026-27 will mean a potential total of **£10340 + £10150 + £2750 = £23240.**

This will mean the budget will be within the recommended balance of 2.5 times the annual precept: £9,840 [predicted] x 2.5 = £24600.

None of the Draft earmarked sums which amount to £7000 have been spent during this financial year. These are one-off capital expenditures i.e. Play area upgrade, Village Hall Upgrade, and other earmarked reserve expenditures.

These figures do not include potential grants during the forthcoming year.

$£23240 - £14800 = £8440$. The council should retain a balance of approximately 20% which means the Earmarked sums should be no more than $£6752$.