

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	37,053	28,638				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,895	8,895	0	0.00%	NO		
3 Total Other Receipts	645	5,378	4,733	733.80%	YES		There has been grants totalling £3581 this year from District and County Council. A large repayment of VAT and greater interest on savings.
4 Staff Costs	4,184	3,930	-254	6.07%	NO		
5 Loan Interest/Capital Repayment	0	0		0.00%	NO		
6 All Other Payments	13,771	29,679	15,908	115.52%	YES		A large saving fund was used to further Council projects this year for the benefit of the community.[rewilding/tree purchase, Community benches and building disabled hard areas]
7 Balances Carried Forward	28,638	9,880				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	28,638	9,880				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	39,064	60,125	21,061	53.92%	YES		Savings used to further Village rewilding projects and Disability car parking and seating areas.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable