Explanation of variances - pro forma

Hasketon Parsih Council Name of smaller authority:

County area (local cound)s and parish meetings only): Insert figures from Section 2 of the AGAR in all <u>Blue</u> highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant: • variances of more than 15% between totals for individual boxes (except variances of less than £200); • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/03 £	2020/03 £	Variance £	Variance %	Explanation Required?	n Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,919	26,332				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	8,563	8,475	-88	1.03%	NO	
3 Total Other Receipts	777	3,200	2,423	311.84%	YES	Includes £2500 grant from District Council towardsplayarea refurbishment costs.
4 Staff Costs	3,498	3,203	-295	8.43%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	4,429	4,601	172	3.88%	NO	
7 Balances Carried Forward	26,332	30,203	l		YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES As in 3 above.
8 Total Cash and Short Term Investments	26,332	31,137	I			VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments a	anc 31,495	31,535	40	0.13%	NO	
10 Total Borrowings	0		O	0.00%	NO	

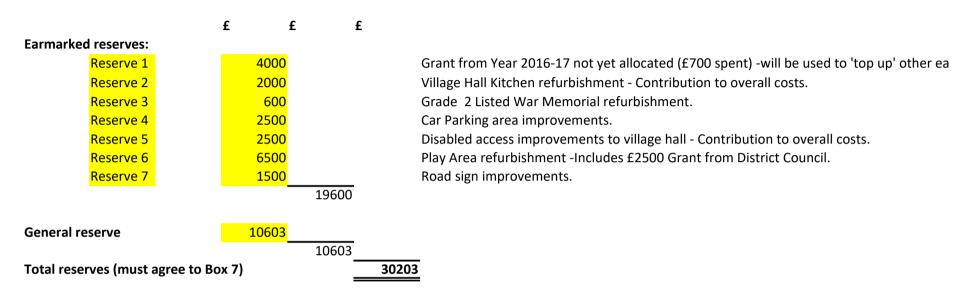
Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:



rmarked sums below.