

Explanation of variances – pro forma

Name of smaller authority: **Hasketon Parsih Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/03 £	2020/03 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,919	26,332				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,563	8,475	-88	1.03%	NO		
3 Total Other Receipts	777	3,200	2,423	311.84%	YES		Includes £2500 grant from District Council towards play area refurbishment costs.
4 Staff Costs	3,498	3,203	-295	8.43%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,429	4,601	172	3.88%	NO		
7 Balances Carried Forward	26,332	30,203			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	As in 3 above.
8 Total Cash and Short Term Investments	26,332	31,137				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	31,495	31,535	40	0.13%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	4000		Grant from Year 2016-17 not yet allocated (£700 spent) -will be used to 'top up' other ea
Reserve 2	2000		Village Hall Kitchen refurbishment - Contribution to overall costs.
Reserve 3	600		Grade 2 Listed War Memorial refurbishment.
Reserve 4	2500		Car Parking area improvements.
Reserve 5	2500		Disabled access improvements to village hall - Contribution to overall costs.
Reserve 6	6500		Play Area refurbishment -Includes £2500 Grant from District Council.
Reserve 7	1500		Road sign improvements.
		19600	
General reserve	10603	10603	
Total reserves (must agree to Box 7)			30203

rmarked sums below.